



Gimco Limited

(formerly Gatheru Irungu Mugo)

Valuers, Land Development Consultants,
Estate & Managing Agents

Directors:

E. K. Gatheru B.A. Land Econ (Hons.), M.I.S.K. (R.V), Acerb;
H. F. Mugo B.A. Land Econ (Hons.), M.I.S.K. (R.V), ACI Arb;
D. N. Muiru B.A. Land Econ (Hons.), M.I.S.K. (R.V), Managing;
S. M. Warui B.A. Land Econ (Hons.), M.I.S.K. (R.V);

Gimco Centre

Kiambere Road Upper Hill

P.O. Box 61551-00200

Tel: 254-020-2719800

Nairobi, Kenya

Fax: 254-020-2718930 -

E-mail: gimco@africaonline.co.ke

Web site: <http://www.gimco.co.ke>

Branches

Mbaki House

P.O. Box 1044

Telefax: 0612034403

Nyeri, Kenya

Vickers House

P.O. Box 1994

Tel. 0512217436

Nakuru, Kenya

Cannon House Towers II

P.O. Box 83671

Tel: 041-227479/311890

Mombasa, Kenya

GIM/HR/TRAINING/2010

15th April 2010

Newtimes Business Solutions

Utalii House

3rd Floor

NAIROBI.

Attn: Mr. Wajumbi

Dear Sir,

RE: CUSTOMIZED MANAGEMENT/LEADERSHIP DEVELOPMENT SOLUTIONS

The above resting with your letter dated 6th April 2010 and also the training conducted from 11th – 13th March 2010 refers.

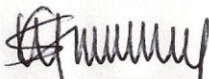
We first sincerely thank you for the training and confirm that the training was very well organized, helpful to our organization and raise several challenges. We have started to implement the various recommendations.

On the issues raised vide your letter dated 6th April 2010, we wish to inform you that the company is presently carrying out a restructuring programme and shall revert to you as soon as we finalise with the same.

As soon as this is done we shall revert to you so that we can discuss on the subject matter raised.

Yours faithfully,

For: Gimco Limited


S.M. WARUI

Site Offices: Barclays Plaza – 020-316253, Stima Plaza – 020 – 3740672, Africa Re – 020-2738227, NSSF – 020-2730362

Associate Companies: Gimcofrica Property Management Limited; 2nd Floor NIC Investment House, Samora Avenue, P.O. Box 32822, Dar es salaam, Tanzania

P.I.N. NO. P000596979 U

V.A.T NO. 0012407 D